



AJ Packaging Limited

Regd. Office: Plot No. 120, CIE, Gandhi Nagar, Balanagar, Hyderabad - 500037. Telangana

CIN: U74999TG1995PLC020965

CERTIFIED TRUE EXTRACT OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF A J PACKAGING LIMITED AT THEIR MEETING HELD ON MONDAY, THE 30TH DAY OF MARCH 2026 AT 2 PM (IST) AT THE REGISTERED OFFICE OF THE COMPANY AT PLOT NO.-120 CIE, GANDHINAGAR, BALANAGAR, HYDERABAD, TELANGANA, INDIA, 500037

To Consider & approve the Draft Red Herring Prospectus (DRHP)

"The Chairperson informed the Board of Directors of the Company ("Board") that according to the resolutions passed by the Board of Directors at their meeting held on February 02, 2026 and resolution passed by the Member of the Company at their Extra Ordinary General Meeting held on February 27, 2026, the Company was authorized to undertake an an initial public offering of the fresh equity shares of the Company, and the Board of Director was authorized to create, issue, offer and allot for cash Equity Shares having face value of Rs. 10 (Rupees ten only) consisting of fresh issue of up to 27,50,000 Equity Shares (the "Fresh Issue") and an offer for sale of 2,50,000 Equity Shares ("Offer for Sale") by Mrs. Ranjani Agarwal Promoter Selling Shareholder of the Company (the "Offer for Sale" and together with the Fresh Issue, the "Offer") and listing and trading of the Equity Shares at Emerge Platform of National Stock Exchange of India Limited i.e., NSE Emerge (hereinafter to be referred as "NSE").

The Chairman placed before the Board the Draft Red Herring Prospectus of the Company to be filed with the Emerge Platform of NSE for their approval. The Board approved the same and passed the following resolution:

"RESOLVED THAT subject to and in accordance with the applicable provisions of the Companies Act, 2013, and the rules made thereunder, as amended, and the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, ("SEBI ICDR Regulations"), the Securities Contracts (Regulation) Act, 1956, as amended the Securities Contracts (Regulations) Rules, 1957, as amended and any other regulations issued by the SEBI, the Draft Red Herring Prospectus dated 30th March, 2026 (the "DRHP"), in respect of the an initial public offering of the fresh equity shares of the Company, consisting of fresh issue of up to 27,50,000 Equity Shares (the "Fresh Issue") and an offer for sale of 2,50,000 Equity Shares ("Offer for Sale") by Mrs. Ranjani Agarwal Promoter Selling Shareholder of the Company (the "Offer for Sale" and together with the Fresh Issue, the "Offer"), at such price as may be determined in accordance with the book building process under the SEBI ICDR Regulations and as agreed by the Company in consultation with the book running lead manager to the Issue ("BRLM"), within the price band to be decided by the Company in consultation with the BRLM, as placed before the Board and containing the requisite information as prescribed by applicable laws and regulations, be and is hereby taken on record and approved for filing with the Emerge Platform of National Stock Exchange of India Limited, and such other authorities or persons as may be required in accordance with applicable rules and regulation."

"RESOLVED FURTHER THAT Mr. Nitin Agarwal (DIN: 06381755), Managing Director and Mr. Ajay Agarwal (DIN: 01030320), Chairman and Whole Time Director of the Company be and are hereby severally authorized to make any further or subsequent alterations, additions, omissions, variations, amendments or corrections to the DRHP, if any, to file the same with the Emerge Platform of National Stock Exchange of India Limited, and such other authorities or persons as may be required in this regard,"

"RESOLVED FURTHER THAT each of the Directors of the Company, Mr. Vara Prakash Gummadavelli, Chief Financial Officer, and Mrs. Sneha Chary Lachapeta (Membership No.: A62017), Company Secretary & Compliance Officer be and are hereby severally authorized to sign the DRHP for and on behalf of the Company."



“RESOLVED FURTHER THAT Mr. Nitin Agarwal (DIN: 06381755), Managing Director and Mr. Ajay Agarwal (DIN: 01030320), Chairman and Whole Time Director and Mrs. Sneha Chary Lachapeta (Membership No.: A62017), Company Secretary & Compliance Officer of the Company of the Company are hereby severally authorized to execute all such deeds, documents, agreements, forms, instruments and writings, and to do all such acts, deeds and things as may be required, necessary, expedient or incidental to give effect to the above resolutions, and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interest of the Company in accordance with the applicable laws and regulations and in consultation with the legal advisor and the BRLM appointed in this respect.

“RESOLVED FURTHER THAT a copy of the above resolutions, certified by any director or the company secretary of the Company, be forwarded to the concerned authorities for necessary action

CERTIFIED TRUE COPY

For A J PACKAGING LIMITED

L. Sneha Chary
Company Secretary
ICSI M. No.: A62017



Date: 30.03.2026
Place: Hyderabad.